

Cyber and data risks insurance

Background

For organisations that rely on technology, data security and the internet, cyber threats can emerge in many ways; a cyber attack, theft or loss of data, unauthorised system access, or the adverse consequences that arise from email, website and social media misuse.

Markel's cyber risks cover is specifically designed coverage to protect against both the liability which may arise, and the policyholders own losses including legal, IT security and regulatory costs.

Scope of cover

Cover is provided under one insuring clause, with both cyber liability and 'first party' covers under three headings:

- Data protection
- Cyber risks
- Network interruption

Additional addenda are included for court attendance, PR crisis management, ICO and PCI investigations (including fines and penalties).

Target business

Markel cyber risks is a standalone cyber product aimed a SME organisations in a wide range of industries and sectors, including:

- Professional and administration services
- Technology, media and telecommunications
- Manufacturing and industrial
- Wholesale, logistic and distribution
- Construction and property management
- Hospitality
- Charities and voluntary associations

We are always willing to consider new and emerging professions.

This is not a policy document and contains only general descriptions and illustrations.

Policyholders must refer to the actual policy issued for the binding terms, conditions and exclusions of cover.

Abbey Tax is a trading division of Abbey Tax and Consultancy Services Limited, whose ultimate holding company is Markel Corporation.

Claims response

Markel have partnered with specialist solicitors, Markel Law, and information security experts, NCC Group, to provide an integrated solution for coping with a cyber-incident; including rapid legal response, IT forensics, and any regulatory issues.

Cyber threats are fast moving, so the immediate actions taken to contain, recover and assess are often the most important protection to stop a cyber-event causing wider financial and reputational damage.

Markel policyholders also have access to specialist public relations advice to manage adverse press coverage should certain claims situations arise.

Policyholder services

Markel offer a range of exclusive benefits and services

for policyholders, providing practical advice and professional help from industry experts:

- **Cyber risks helpline**
Policyholders can access a helpline to obtain expert legal and technical IT security guidance on issues arising from cyber and data protection risks, along with related risk management. The services are provided by specialist solicitors, Markel Law, and information security experts, NCC Group.
- **PR crisis management**
Policyholders have access to specialist public relations advice to manage adverse press coverage should certain claims situations arise.

Please refer to www.markelinternational.com/uk for further information on policyholder services.