

CyberPro.

AbbeyTax 



Your cyber and data risks insurance.

Our accountancy clients rely on technology, data security and the internet. As a result, cyber threats can emerge in many ways; a cyber attack, theft or loss of data, unauthorised system access or the adverse consequences that arise from email, website and social media misuse. CyberPro is designed to protect against both the cyber liability which may arise and the policyholder's own losses including legal, IT security and regulatory costs and network interruption.

The key benefit of CyberPro from Abbey Tax is that there is access to advice before any problem might occur and advice on hand when there is a problem. In the event of a cyber attack, the CyberPro service is designed to get to the heart of the problem and to:



Contain

What is the extent of the issue? Is it still ongoing? Can it be closed down?

Assess

The plan of action - whether to advise clients of the breach and whether or not to inform the Information Commissioners Office (ICO). Legal implications change as more information is established, therefore, there is a crucial need for CyberPro's service providers to work together to assess the situation.

Recover

What information has been lost and how can it be recovered? This might require a full forensic review of systems or a rebuild of the firm's systems.

Common myth

"My IT Service Provider (ITSP) deals with all this/we have robust IT security."

1. You can't outsource your liability for data. Your firm is the 'data controller'. When a large accountancy firm had their data breach, no-one was pointing the finger at the organisation which was hosting the IT platform.
2. Have you followed all of the upgrades and security procedures advised by your ITSP? If you haven't, don't be surprised if they wash their hands of any liability.
3. In any event, the ITSP will no doubt restrict any liability, probably limited to no more than the fee for the services contract.
4. Don't expect your ITSP to simply write you a cheque; they are likely to argue that human interaction at your end has caused the problem. This is where NCC, the global experts in cyber security and risk mitigation, can come in to ensure that you receive impartial advice.

Are you eligible for CyberPro?

You are eligible if:

- you can answer 'yes' to all five questions on the quote form, and
- your firm's turnover is less than £1m per annum

If you meet the above criteria we can put your CyberPro policy in place without delay.

Case study

A transport company lost a laptop which stored details of 250 customers with credit histories. It voluntarily informed the ICO. After completing the ICO form, the fine was thereby mitigated.

The benefits of CyberPro



Provided by a specialist accountancy insurer for accountants.



Market Law Hub

Access to guides and content produced by solicitors and cyber security experts.



Free advice from both NCC and cyber legal specialists, DAC Beachcroft.



Cover for legal and IT forensic costs.



Cover for PR costs in the event of a breach resulting in bad publicity.



Advice and guidance on dealing with the regulator, from completing paperwork to responding to the ICO's queries.



CyberPro gives your clients confidence that you take the need to safeguard their data seriously and allows you to be able to respond quickly and professionally in the event of a cyber threat.

For more information about CyberPro or to receive a quote simply email marketing@abbeytax.co.uk

This is not a policy document and contains only general descriptions and illustrations. Policyholders must refer to the actual policy issued for the binding terms, conditions and exclusions of cover.

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