

Personal Aspect Enquiries are on the increase!

An analysis of the claims notified to us from our Fee Protection policies has identified an increase in the number of aspect enquiries being conducted by HMRC into personal taxpayers. Over 28% of claims notified to us during July 2010 have been personal tax aspect enquiries. This is an 82% increase in the number of personal aspect enquiry claims notified to us during the same period in July 2009 and appears to be confirmation of the press speculation earlier this year into HMRC's plans to target High Net Worth individuals.

We have been involved in thousands of HMRC enquiries and feedback from our Consultancy Team indicates that the majority of personal aspect enquiries tend to be into:

- Entrepreneur's Relief
- Capital Gains Tax
- Investment Income
- Tax Planning

July 2010 also saw a 22% increase in the total number of claims notified to us compared to July 2009 which confirms our belief that HMRC is upping its enquiry activity. As such, practices should seriously consider whether their clients are fully protected under a comprehensive fee protection scheme.

If you would like to speak to a Consultant about HMRC's current compliance activity, or find out more about our Fee Protection Insurance, please call **0845 223 2727 or email marketing@abbeytax.co.uk**



the **right** people, the **right** protection