

Case Study

The enquiry into a Print & Design Company commenced in November 2008 and was concluded in June 2009.

The client's declared turnover was in excess of £350,000 but the declared profits were circa £5,000 which may have been the driver for the HMRC enquiry. However, the Inspector also stated that HMRC held information that the client had an Offshore bank account and he had not used the Offshore Disclosure Facility.

The business records were made available for the Inspector to examine at the business premises and the statement in respect of the Offshore bank account was also supplied. Once the Inspector had reviewed all of the records, our Consultant was able to discuss and demonstrate the origin of the deposits into the Offshore account which resulted in the Inspector concluding the enquiry with no additional liability to be paid.

Case Summary

- The enquiry lasted for 7 months.
- The costs for defending the client were circa £1,350.
- There was no additional liability.

For further information on this case study please contact Christina Brennan on **0870 166 6270** or email sales@abbeytax.co.uk

